



Clarification of media reports regarding tie-up with Threadneedle

April 23, 2009 In response to misleading media reports regarding Tokio Marine Asset Management Co., Ltd.'s ("Tokio Marine") tie-up with Threadneedle Asset Management Limited ("Threadneedle"), Tokio Marine issued the following point of clarification:

- Tokio Marine's Singapore subsidiary Tokio Marine Asset Management International Pte. Ltd. ("TMAI") will continue to provide Asian equity strategies to existing and potential clients going forward.

Asian equity products, in addition to Japanese investment capability and products, are our core investment menus to cater to the demands of institutional clients. TMAI was rated as the best performing Asian equity manager in the recent Mercer Manager Performance Analytics survey, and continues to strengthen its role as a leading Asian equity specialist in both traditional asset classes and hedge funds.